

**MINUTES OF THE EIGHTH MEETING OF THE FINANCE COMMITTEE
HELD ON JULY 20, 2007 AT 11.30 AM AT NATIONAL UNIVERSITY OF
EDUCATIONAL PLANNING AND ADMINISTRATION, NEW DELHI.**

The 8th meeting of the Finance Committee was held on July 20, 2007 at 11.30 a.m. at National University of Educational Planning and Administration, New Delhi. The following were present:

1. Shri Yashpal Mahajan, : Chairman
Chairman, Board of Governors,
National Institute of Technical Teachers'
Training & Research (NITTTR),
Sector 26,
CHANDIGARH – 160 019
2. Shri S.Mohan, : Member
Representing Shri SK Ray,
Financial Advisor, GOI,
Ministry of Human Resource Development,
Integrated Finance Division (IFD),
Department of Secondary & Higher Education,
Shastri Bhawan,
NEW DELHI – 110 001
3. Mrs Padmja Saxena, : Member
Representing Shri Ravi Mathur, IAS
Joint Secretary, GOI,
Ministry of Human Resource Development,
Department of Secondary and Higher Education,
Shastri Bhawan,
NEW DELHI – 110 001
4. Dr SC Laroia, : Member-Secretary
Director,
National Institute of Technical Teachers'
Training & Research (NITTTR),
Sector 26,
CHANDIGARH – 160 019

At the outset, Shri Yashpal Mahajan, Chairman, Board of Governors extended warm welcome to all the members of the Finance Committee and expressed his deep gratitude towards them for sparing their valuable time to attend the meeting. He reported to the committee that the institute work is running very smoothly. Thereafter he requested Dr SC Laroia, Member-Secretary to start proceedings of the meeting before taking up the agenda items. Dr SC Laroia, Member-Secretary also extended warm welcome to the Chairman and other members of the committee. Thereafter the various agenda items were deliberated as under:

ITEM NO.F.8.1 TO CONFIRM THE MINUTES OF THE 7th MEETING OF FINANCE COMMITTEE OF NITTTR CHANDIGARH HELD ON FEBRUARY 23, 2007 AND TO REPORT ACTION TAKEN THEREON.

Since no comments in respect of the minutes of the 7th meeting of the Finance Committee held on February 23, 2007 were received from any of the members, the same were confirmed as recorded.

ITEM NO.F.8.2 TO CONSIDER AND APPROVE THE PROGRESS OF EXPENDITURE UNDER PLAN AND NON PLAN AND TO CARRY OVER THE UNSPENT BALANCE UNDER PLAN AS ON 31.03.2007 TO NEXT FINANCIAL YEAR.

The Committee recommended that the unspent balance under Plan as on 01-04-2007, amounting to Rs.338.92 lacs (Rs.128.92 lacs + Rs.210.00 lacs) be permitted to carry over to the current financial year viz 2007-08 in view of the report submitted by the institute in the agenda items. The committee suggested that the institute should submit a claim to the Ministry for matching grant against Net Internal Resource Generation (IRG) under the Block Grant Scheme.

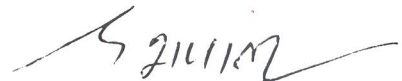
ITEM No.F.8.3 TO CONSIDER CONDEMNATION OF ETV VAN,
REGISTRATION NO.CHW-7240.

The Committee recommended that the ETV van bearing Registration No. CHW-7240 may be condemned in view of the report submitted by the institute in the agenda item and disposed of through open auction/sealed tenders. It was also suggested that the institute should prepare fresh proposal for the purchase of new vehicle against the condemned van and provide for its budget in the revised budget estimate for the current financial year 2007-08.

The meeting ended with a vote of thanks to the Chair.



(Dr SC LAROIYA)
MEMBER-SECRETARY



(YASHPAL MAHAJAN)
CHAIRMAN,
BOARD OF GOVERNORS