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फाइनेंस कमेटी की 42वीं बैठक
42nd Meeting of Finance Committee

दिनांक: 12 जुलाई 2019

Date: 12 July 2019

स्थान: निटर, चण्डीगढ़

Venue: NITTTR, Chandigarh

मिनट्स ऑफ़ द् मीटिंग



National Institute of Technical Teachers Training and Research
(An ISCO 9001 : 2006 Certified Institute)

राष्ट्रीय तकनीकी शिक्षक प्रशिक्षण एवं अनुसंधान संस्थान

सेक्टर 26, चंडीगढ़

National Institute of Technical Teachers Training and Research

Sector 26, Chandigarh

राष्ट्रीय तकनीकी शिक्षक प्रशिक्षण एवं अनुसंधान संस्थान
सेक्टर 26, चंडीगढ़ 160 019

**MINUTES OF 42nd MEETING OF
FINANCE COMMITTEE HELD ON 12.07.2019 AT 3:30 PM
IN THE BOARD ROOM OF NITTTR, CHANDIGARH**

The following members were present:

1.	Dr KK Talwar Chairman, Board of Governors NITTTR, Sector 26 Chandigarh 160 019	Chairman
2.	Shri Madhu Ranjan Kumar Joint Secretary (DL, BP & A) Department of Higher Education Ministry of Human Resource Development Govt of India, Shastri Bhawan, New Delhi	Member
3.	Mrs Darshna M Dabral Joint Secretary & Financial Adviser (IFD) Represented by Shri Udaya Kiran KV (Through Video Conference) Under Secretary (IFD) Department of Higher Education Ministry of Human Resource Development Government of India, Shastri Bhawan New Delhi	Member
4.	Prof SS Pattnaik Director NITTTR, Sector 26 Chandigarh	Member- Secretary

ITEM NO. F.42.0 WELCOMING THE CHAIRMAN AND MEMBERS

At the outset, Member Secretary and the Director of the Institute Prof SS Pattnaik welcomed the Hon'ble Chairman and esteemed Members of Finance Committee and expressed his gratitude to them for their valuable time and making themselves available for the meeting. He then requested the Hon'ble Chairman, Dr KK Talwar to chair the meeting of the BOGs and to deliver the opening remarks. The Hon'ble Chairman Dr KK Talwar, after welcoming the members, delivered the opening remarks. He then advised the Member-Secretary to initiate the agenda item.

The following agenda items were considered, discussed and decision were taken as listed below:

PREVIOUS MEETINGS
ITEM NO. F.42.1 TO CONFIRM THE MINUTES OF THE 41st MEETING OF THE FINANCE COMMITTEE HELD ON 29.03.2019 at NITTTR, CHANDIGARH

No comments were received from any members, the minutes of the 41st meeting of the Finance Committee held on 29.03.2019 at NITTTR Chandigarh were recorded as confirmed. Approval of Ministry of Human Resource Development, Govt of India has already been received vide letter No. F.No.7-4/2019-TS.IV dated 06 May, 2019.

[ACTION: FIA]

ITEM NO. F.42.2 TO NOTE THE ACTION TAKEN ON THE DECISIONS MADE IN THE 41st MEETING OF THE FINANCE COMMITTEE HELD ON 29.3.2019 AT NITTTR, CHANDIGARH

ITEM NO. F.41.2/ F.40.2/ F.33.3.7 TO CONSIDER AND APPROVE RENOVATION & NEW CONSTRUCTIONS FOR THE FINANCIAL YEAR 2016-17 AND 2017-18

Noted the action and advised the institute to pursue the matter with the Chandigarh Administration to get the additional land allotted at the earliest.

[ACTION: FIA/Estate Officer]

**ITEM NO.F.41.2 TO CONSIDER AND APPROVE THE
F.40.2/ INVESTMENT OF GPF IN GOVERNMENT
F.37.2.1 SECURITIES**

Deferred to next meeting of Finance Committee

[ACTION: ACO]

**ITEM NO.F.41.2 TO CONSIDER AND APPROVE THE
F.40.2/ RELEASE OF CPF AMOUNT TO THE
F.37.2.3 INSTITUTE EMPLOYEES AND RETIRED
EMPLOYEES WHO OPTED FOR NEW
PENSION SCHEME FROM 1.1.2004**

Noted.

[ACTION: ACO]

**ITEM NO.F.41.4.2 TO CONSIDER DECLARATION OF GOODS
INCLUDING EQUIPMENTS, SOFTWARES,
FURNITURE ETC. AS OBSOLETE OR
UNSERVICEABLE**

Noted.

[ACTION: FIA/ACO]

**ITEM NO.F.41.4.3 TO CONSIDER PAYMENT OF INTEREST
ON CPF BEYOND SIX MONTHS AFTER
RETIREMENT**

Noted.

[ACTION: ACO]

**ITEM NO.F.41.4.4 CONSTRUCTION OF NEW HOUSES AT
SECTOR 42 CHANDIGARH**

Noted and advised the institute to pursue the matter with Chandigarh Administration.

ACTION: [FIA/Estate Officer]

ITEM NO. F.42.3: ITEMS FOR CONSIDERATION

ITEM NO.F.42.3.1 TO CONSIDER STATUS REPORT ON PROGRESS OF CAPITAL AND REVENUE EXPENDITURE UPTO 20.06.2019

The Finance Committee approved the expenditure of the institute incurred till 20.6.2019. The Members appreciated the action of the institute and recommended the same to BOGs for approval.

The mismatch in the closing balance as on 31.3.2019 and opening balance as on 1.4.2019 of the institute in the PFMS was discussed. The institute was advised to depute its Accounts Officer and other concerned staff dealing with PFMS to the MHRD, GOI, New Delhi for settling the issue after ascertaining the availability and convenience of the concerned officials.

[ACTION: ACO]

ITEMS FOR RATIFICATION

ITEM No. F.42.3.2 RE-ENTRUSTMENT OF AUDIT OF ACCOUNTS OF NITTTR, CHANDIGARH TO COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 20(1) OF THE CAG's (DPC) ACT 1971 FOR THE PERIOD OF FIVE YEARS FROM 2018-19 TO 2022-23

The Finance Committee ratified the action of the Hon'ble Chairman, BOGs, and recommended the same to BOGs for approval.

[ACTION: ACO]

ITEM No. F.42.3.3 REFUND OF Rs 6,58,745/- UNDER TEQIP-II TO NATIONAL PROJECT IMPLEMENTATION UNIT (NPIU), NEW DELHI

The Finance Committee ratified the action of the Hon'ble Chairman, BOGs, and recommended the same to BOGs for approval.

[ACTION: ACO]

ITEM No. F.42.3.4 TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE FINANCIAL YEAR 2018-19

The Finance Committee ratified the action of the Hon'ble Chairman, BOGs, and recommended the same to BOGs for approval.

[ACTION: ACO]

The meeting ended with thanks to the Chair.


(Dr SS PATTNAIK)
Member-Secretary


(Dr KK TALWAR)
Chairman

Dated: Chandigarh, the 12 July 2019