

## फाइनेंस कमेटी की 47वीं बैठक

12 अक्टूबर 2020

## 47<sup>th</sup> Meeting of Finance Committee

(Online Mode)

12 October 2020

## मिनट्स ऑफ़ द् मीटिंग



राष्ट्रीय तकनीकी शिक्षक प्रशिक्षण एवं अनुसंधान संस्थान  
सेक्टर 26, चंडीगढ़

**National Institute of Technical Teachers Training and Research**  
Sector 26, Chandigarh



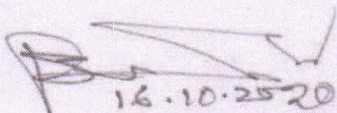
**राष्ट्रीय तकनीकी शिक्षक प्रशिक्षण एवं अनुसंधान संस्थान**  
सेक्टर 26, चंडीगढ़ 160 019

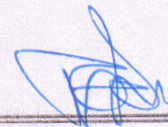
**MINUTES OF 47<sup>TH</sup> MEETING OF  
FINANCE COMMITTEE HELD ON 12.10.2020 AT 11:30 AM**

**[THROUGH VIDEO CONFERENCING (Google Meet)]**

The following members were present:

1.	Shri Madhu Ranjan Kumar Joint Secretary (DL, BP & A) Department of Higher Education Ministry of Education Govt of India, Shastri Bhawan New Delhi	Chairman	Through VC
2.	Mrs Darshna M Dabral Joint Secretary & Financial Adviser (IFD) Represented by Shri Anil Kumar Director (Finance) Department of Higher Education Ministry of Education Government of India, Shastri Bhawan New Delhi	Member	Through VC
3.	Dr KK Kataria Director Technical Education, Haryana Bays No. 7-12 Sector 4 Panchkula	Member	Through VC
4.	Prof SS Pattnaik Director NITTTR Sector 26 Chandigarh	Member-Secretary	At the Board Room

  
16.10.2020





**ITEM NO. F.47.0 WELCOMING THE CHAIRMAN AND MEMBERS**

At the outset, Prof SS Pattnaik, Director of the Institute and Member Secretary of the Finance Committee extended a hearty welcome to the Hon'ble Chairman and esteemed Members of the Finance Committee and expressed his gratitude to them for their valuable time and making themselves available for the meeting. He then requested to the Hon'ble Chairman, Shri Madhu Ranjan Kumar to chair the meeting of the Finance Committee and formally deliver introductory address. The Hon'ble Chairman, after welcoming the Members in his introductory address reiterated the support of the Finance Committee for the cause of the institute. After the introductory address, Hon'ble Chairman permitted the Member Secretary to take up the agendas item-wise.

The following agenda items were considered, discussed and decisions were taken as listed below:

**A. PREVIOUS MEETINGS**
**ITEM NO. F.47.1 TO CONFIRM THE MINUTES OF THE 46<sup>th</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 10.07.2020 THROUGH VIDEO CONFERENCING**

As no comments were received from members, hence, the minutes of the 46<sup>th</sup> meeting of the Finance Committee held on 10.7.2020 through video conferencing were recorded as confirmed.

**ITEM NO. F.47.2 ACTION TAKEN REPORT ON PREVIOUS DECISIONS**
**F.44.3.6 TO CONSIDER THE ENHANCEMENT OF THE LEGAL FEE OF THE INSTITUTE COUNSELS**

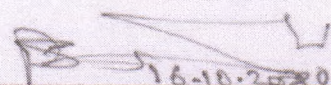
Noted.

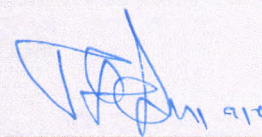
**[ACTION: FIA]**

**F.46.3.2 TO CONSIDER FEE TO BE CHARGED FOR VARIOUS PAID STC PROGRAMMES.**

Noted.

**[ACTION: Dean-AR&D/FIA/ACO]**

  
16.10.2020

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**F.46.3.3 TO CONSIDER AND APPROVE TA CLAIMS AFTER DUE DATE OF SUBMISSION**

Noted.

**[ACTION: FIA/ACO]**

**F.46.3.4 TO RATIFY THE ACTION TAKEN BY THE HON'BLE CHAIRMAN, BOARD OF GOVERNORS REGARDING ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE FINANCIAL YEAR 2019-20**

Noted.

**[ACTION: ACO]**

**F.47.3: ITEMS FOR CONSIDERTION AND APPROVAL**

**ITEM NO. F.47.3.1 CONSIDER STATUS REPORT ON PROGRESS OF CAPITAL AND REVENUE EXPENDITURE UPTO 8.10.2020**

The Finance Committee approved the incurred expenditure presented by the institute till 8.10.2020. The Members appreciated the action of the institute and recommended the same to BOGs for approval.

**[ACTION: ACO]**

**ITEM NO. F.47.3.2 TO CONSIDER AND APPROVE THE REVISED BUDGET ESTIMATES FOR THE YEAR 2020-21 AND BUDGET ESTIMATES FOR THE YEAR 2021-22**

After deliberations, the Committee accepted the Revised Budget Estimates for the year 2020-21 and Budget Estimates for the year 2021-22 and recommended the same to the BOGs for approval.

**[ACTION: ACO]**

16.10.2020

16.10.2020



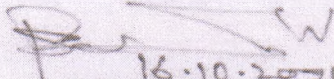
**ANY OTHER ITEM(S)****ITEM NO. F.47.3.3 OPENING OF SEPARATE ACCOUNT FOR CONSULTANCY AND PROJECTS FUNDS**

It was brought to the notice of the esteemed Members that due to the single account of the institute, the consultancy money deposited by various outside agencies are sometimes untraceable. The departments also fail to identify the deposit amount. This may lead to the problem of not paying the GST, Service Tax etc in time. As per the recent audit, an amount of ₹ 27.00 lakhs (approx.) is kept under Miscellaneous Head due to not traceability. It is therefore proposed to have a separate account for 'Consultancy and Projects' fund received from outside agencies. This account also will be audited along with the main account of the institute.

After deliberations, the Hon'ble Members permitted the institute to open a separate account for 'Consultancy and Projects' fund received from outside agencies.

**[ACTION: ACO]**

The meeting ended with thanks to the Chair.

  
16.10.2020  
**(SS PATTNAIK)**  
Member-Secretary

  
**(MADHU RANJAN KUMAR)**  
Chairman